Press Notes dated 31st August, 2005 and 31st March, 2006 in regard to floating of GDR/ADR/FCCB issues by unlisted companies etc., and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes Sir. Government, vide Press Note of 31st August 2005, stipulated the eligibility condition for issuer and subscriber under this Scheme. It brought pricing guidelines on par with SEBI guidelines for domestic issues. It also stipulated that the unlisted companies, which had issued GDRs/FCCBs in the international market, would require to list in the domestic market on making profit beginning financial year 2005-06 or within three years of such issue of GDRs/FCCBs, whichever is earlier. Based on the representations, Government vide Press Note dated 31st March, 2006, permitted unlisted companies which had accessed FCCBs or ADR/ GDRs in terms of Guidelines of 22nd May 1998 and were not making profit, to comply with listing conditions on the domestic stock exchanges within three years of having started making profit. However, no fresh issues of FCCBs or ADR/GDRs by such companies will be permitted without listing first on the domestic exchanges.

Availing of LTC by Central Government Employees for Srinagar by air

4005. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be please to state:

(a) whether Government have allowed Central Government employees to avail LTC to Srinagar by air;

(b) whether it is a fact that most of the Central Government employees have not availed the opportunity due to non-availability of seats in Indian Airlines flights in the months of May and June, 2006;

(c) if so, whether Government proposed to extend LTC facility by air to Srinagar for some more months;

(d) if so, the details thereof; and

(e) whether Government would extend such facility to North-Eastern States also?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Yes, Sir. Groups A and B officers of Central Government have been permitted to avail LTC by Air in National Carrier between New Delhi and Srinagar for a period of two years from 16.06.2004.

(b) to (e) This information is not centrally available. No such proposal is under consideration.

Collection of Money by Levying Education Cess

4006. SHRIMATI HEMA MALINI: Will the Minister of FINANCE be pleased to state:

(a) what is the amount Government have so far collected by levying 2 per cent education cess since it was introduced, State-wise;

(b) whether the accumulated money is being used for the primary education or otherwise; and

(c) if so, the details thereof, State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The total collection of education cess from Indirect Taxes during 2004-05 and 2005-06 (April—November) is as under:

Rs. In crores

	2004-05	2005-06 (April-Nov) (Prov.)
Customs	777.29	969.08
Excise	1550.53	1426.08
Service Tax	186.40	205.14
TOTAL	2514.22	2600.30

So far as direct taxes are concerned, an amount of Rs. 1804.51 crore was collected as education cess during 2004-05. The figures for 2005-06 are being collected and will be laid on the Table of the House. State-wise figures for collection of education cess are not maintained.

(b) to (c) Prarambhik Shiksha Kosh (PSK), to which the proceeds of the education cess are credited has appeared as a separate line item